

Decision Record

1. The meeting was convened at 7 PM.
2. A moment of silence was held for those members who had died since our Spring General Meeting: Shirley Craig, Dustin Littau, and Hugh Finlay.
3. There were just under 500 shareholders; 5% of that number (say 25) are required in those present and in proxies to constitute a quorum. There were 31 in attendance and 31 proxies.
4. A motion was requested, offered, seconded, and unanimously carried to accept the Spring General Meeting decision record.
5. There being no nominations from the floor, the following people were acclaimed to their positions: President - John Stanton; House Chair - Dave Evans; Club Captain - Gary Hobin. The Board welcomes Gary to our ranks and extends a sincere thanks to Don Green for his 9 years of service to the Mississippi as Club Captain. Amongst other things, I will miss his prompt corrections to my draft decision records (thanks Don).
6. The Secretary reported that the project to make the club into a non-share capital corporation remains ongoing, but it legally complicated and will likely take several more years. If successful, only active members will have a vote in the running of the club.
7. Also, the Bylaws have been rewritten with the assistance of a Toronto sports management company. The current version is with the lawyer; it will subsequently be reviewed by the Board.

Shareholders' Meeting Wednesday 25 October 2017

A final draft will be sent to each shareholder, probably before the Spring General Meeting, along with a short information paper highlighting the principal changes. A 2/3 majority will be required to accept the new Bylaws.

8. Following a concern raised by a member, the Board agreed to send a letter to all members who have joined the club in recent years, asking that they purchase a share for \$100, in accordance with the current Bylaws, if they have not already done so.
9. The Treasurer, Brian Bond advised that in 2016 (from April through July) there were zero (0) days when the course was closed, versus 10 in this year. In the same time frame, there were 23 additional days in 2017 when carts could not be used, versus zero (0) the year before. Notwithstanding, revenue has increased significantly since the end of July. A complete year-end financial picture should be available by the next budget setting meeting of the Board in November.
10. In response to a question from the floor, the attendees were advised that we have contingency funds in place for both capital and operating expenses. In addition, we have 1 line of credit with our bank (which has not been used).
11. With regard to a question about the irrigation system, it is generally on schedule, but end-to-end testing will not take place until the spring of 2018. The installation hold back of approximately \$50K will not be paid and the warranties on equipment and installation will not start until that testing is successfully completed.

Shareholders' Meeting Wednesday 25 October 2017

12. House Chair Dave Evans reported on the installation of the acoustic panels, a new furnace and hot water tank, plus the completion of our patio (The last 2 glass panels have been installed). In response to a question from the floor, we are not intending to increase the amount of "food money" until the impact of the Ontario Government's plan to raise the minimum wage is fully understood.
13. Club Captain: the club hosted the Men's Senior intersectional matches, the Junior intersectional matches and the Men's Ashley Brown this year. In 2018, we will host the Ladies senior intersectional matches and the Ladies O'Brien Trophy. All these events are scheduled for August. The members were also reminded that the Ladies teams did very well in 2017 - winning the Trafford Cup and the O'Brien.
14. Membership: the club's web site and Facebook page have been improved to increase our marketing impact. Periodic e-mail "blasts" (mass mail-outs) have been sent to the Golf Ottawa mailing list. Our numbers have been gradually reducing since 2008, but in 2017 membership revenue was up slightly. Twenty-six new members have joined on our Fall Special this year. We now have 196 full singles; 66 full couples (132 people); 18 social; 17 five-day; 30 intermediates; 7 students; 3 corporate and 22 junior. 440 members of all-types (408 of these were sent an invoice for an irrigation system capital assessment).
15. In response to a question from the floor, the Board indicated that while budget setting for 2018 is not yet complete, members with a 5-day (afternoons-only) membership who wish to participate in the Wednesday morning Sunshine Boys league or the Thursday morning ladies league may do so by paying a surcharge of \$200 plus tax (as context - the Sun-

Shareholders' Meeting Wednesday 25 October 2017

shine Boys played about 17 times this year). Alternatively, they can pay daily green fees when needed.

16. There being no new business, the meeting adjourned at 7:45 PM.

John Foottit - Secretary/VP

If any member has a question or a concern, please contact me at:
john.foottit@gmail.com