

November 2019 BoD Meetings

Members in Attendance

John Stanton
John Foottit - Secretary/Vice President
Tom Reynolds - Membership
Brian Bond - Treasurer
Gary Hobin - Club Captain
Don McLeay - Greens Director
Judy Spencer - Ladies Representative

Staff in Attendance

Dan Kolar - Manager
Bill Hudson - Greenskeeper
Kyle Hudson - Assistant Greenskeeper

Decision Record

1. Two 2020 budget setting meetings totalling about 5 hours in length were convened during the month of November.
2. The financial performance of the Club has been mixed this year. Green fee, tournament, cart and bar revenues have been strong, but there was a drop in membership income as well as losses in revenue from the flood delayed start to the season and flood damage to the course.
3. The loss of membership revenue and loss of green fee revenue because of the flood have had a significant impact on our financial reserves and this must be addressed.
4. Membership fees and capital assessments have been increased by 4%. Invoices reflecting this change will be sent to the members beginning in early December.

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5. 2020 Green Fees have been increased by various amounts averaging 10%. This portion of our budget was further increased by \$10,000 to reflect anticipated revenues from the release of Thursday 11:30 through 12:00 tee times from Men's Night.
6. Bar prices will be increased, however the actual amounts per beverage will not be known until the LCBO releases their 2020 price list. To reflect the price increase and a growing demand, the budget amounts for Bar Sales and Cost of Goods Sold have been increased by approximately 10%. Note that our prices, now and in future, include appropriate taxes.
7. Greens staff expenses have been increased by \$5,000 to support cutting the rough a second time each week.
8. The Amortization Expense for 2020 has been calculated to be \$168,564. About \$70,000 of this amount is non-cash accounting amortization of previously paid-off assets (the cost of paying it forward+so that we have sufficient capital at hand to pay for some future acquisitions).
9. Our new 2020 budget has a bottom line shortfall of \$12,808 (Note the \$70,000 above in non-cash expenses).
10. The list of proposed new capital equipment for purchase, which included a 5-foot rotary mower, a used Run-About and a wood chipper, was reviewed. Owing to the club's current cost constraints these items will not be purchased in 2020.
11. The following proposed course improvement projects were reviewed. Owing to the club's current cost constraints they will not be undertaken in 2020:

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- The enlargement of the # 5 tee and the installation of an additional sprinkler head;
 - The automation of the existing creek fountain on #1;
 - The levelling of the #13 gold tee;
 - The construction of a right-hand cart path on # 13 and additional drainage work; and
 - The construction of a right-hand cart path on # 4.
12. We need an additional 30 to 40 members to put our revenue intake at a more comfortable level. Given that our current members are the best advocates for our club, we encourage them to reach out to others who may be interested in joining.
13. Power cart package #3 has been removed. There will now be only 2 levels (\$250 and \$225; no price change for 2020). As before, each power cart ticket only covers 9 holes. A single rider is charged only \$6 for the back nine instead of using another cart ticket. Customers who purchase a season pass will now pay \$6 single rider for the second nine as well. In the past, season pass holders were exempt from this charge but, owing to abuse, it has been added for 2020.
14. Back-Shop Services have been increased by \$5 per member to \$130 (golf cart grooming, washing, positioning, fuelling, loading and unloading, plus club storage, club cleaning, and the provision of driving range balls).
15. Locker fees have not been increased as we have a surplus of empty lockers.
16. The Board decided not to allow junior members to play in the morning unless they have paid their full annual fee (\$450 rather

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than the discounted fee of \$199). There is simply too much demand for morning tee times.

17. The Manager will arrange to have warning signs posted on all of our rain shelters prior to the 2020 season, to reflect guidance received from the Meteorological Service of Canada: ~~This shelter offers no protection against lightning.~~ An information paper will be circulated in the spring of next year.
18. The date for our December meeting has not yet been finalized.

John Foottit
Secretary
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