

MGC Board of Directors Meeting Monday 10 Nov 2014

Members in Attendance:

President: Michael Mulcahy
Secretary/VP: John Foottit
Finance: Michel Gagné
House Chairman: Daryl Craig
Greens Chairman: Peter Beerli

Staff in Attendance

Head Pro and Manager: Dan Kolar
Greens Superintendent: Bill Hudson

Decision Record (V2)

1. The meeting was convened at 10:30 hours.
2. The Board of Directors (BoD) Decision Record for the 28 October meeting was approved. Dan Kolar will now begin to distribute, via e-mail, this and all subsequent BoD Decision Records to the membership at large. E-mails from members to the BoD will go to Dan Kolar for redistribution to the appropriate board members. Each member will provide a near term response, through Dan Kolar, resorting to the use of an interim reply if additional time is required.
3. There will be 2 Liaison Committees, each a subset of the BoD. The first, consisting of Michael Mulcahy, Michel Gagné, and Daryl Craig, will interface with the Pro/Manager. The other, consisting of Peter Beerli, Michel Gagné, and Michael Mulcahy, will periodically consult with the Greens Superintendent.
4. Michel Gagné will meet with the Club Captain to review the costs associated with Mississippi Golf Club (MGC) competitive teams.
5. Michael Mulcahy will approach the Ladies President to ask that the women members select an ex-officio (non-voting) representative to sit on the BoD. This arrangement will continue until the spring 2015 shareholders meeting can consider an amendment to the bylaws that could create a BoD voting position for a female representative.

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6. From a budgeting perspective, the BoD wishes to:

- avoid the need for a special assessment;
- to increase the club's contingency fund; and
- to inject more long term stability into the number of members.

In this context, Peter Beerli has offered to submit formal proposal, including Terms and Conditions, to the next BoD meeting, advocating the sale of 50 transferable memberships valid for a period of either 10 or 20 years at a price of \$10,000 and \$20,000 respectively. It is proposed that these memberships be open to both current and prospective members.

7. Dan Kolar, Peter Beerli, and Daryl Craig will prepare a proposal for the club to operate the kitchen, rather than continue to contract this function out. The current kitchen operator may be amenable to this initiative.
8. The President will send e-mails to MGC members seeking volunteers for a committee to investigate sale/lease options for the approximately 95 acres of farmland owned by the club..
9. A financial audit of the MGC will proceed as soon as possible, so that it may largely be completed before the retirement of the current bookkeeper (EOM December 2014).
10. Gayle Stanley briefed the BoD on the plans developed by the 100th Anniversary Committee. Their intent is mark the club's centennial with zero to minor financial impact on the membership and on tee times. In addition, they intend to completely offset all costs through fundraising activities. A \$5,000 cash advance for the use of this committee was approved, to serve as a contingency fund and seed money to assist in the completion of the following projects:
- a new flag pole and banners;
 - the purchase of a TV for raffle; and
 - the purchase of the first composite material bench.
 - Note: new granite signs for the front entrance will be paid from an existing credit with our tee sign maker.

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11. In addition to these funded projects, the 100th Anniversary Committee was authorized to proceed with any initiatives that do not require funding from the BoD.
12. Gayle Stanley also briefed the BoD on the proposal to hold a New Year's Eve dinner/dance at the club. Marketing and organizational steps for this event are to commence now.
13. Peter Beerli and Bill Hudson will submit a formal proposal to the next BoD meeting for the purchase of a new rough cutter, to replace obsolete equipment. It is forecast that the cost of this machine will be recovered within approximately 5 years owing to the sale of redundant equipment and reductions in labour hours and fuel.
14. The President is to prepare a schedule of board meetings for the next year. Board members are to subsequently advise Michael of any conflicts so that adjustments can be considered.
15. The next meeting will be at 10:00 hours on Tuesday the 25th of November 2014.
16. The meeting adjourned at 12:45 hours.

John Foottit
Secretary/VP